

# Hughes

Equipment Company, LLC  
INTERNATIONAL

## The Hughes News



## Hughes Company Made Strong with New Ownership Group

Because you are an important customer, we want you to be among the first to know of developments that will make Hughes Company an even stronger business partner.

We have a new ownership group, headed by manufacturing industry veteran Ross Lund and backed up by Blackthorne Partners Ltd.

Jeff Powell, Hughes Company past owner, will continue to provide advice and industry knowledge as an ongoing consultant to the new owners. Blackthorne Partners, a business ownership group based in metropolitan Milwaukee, will provide business direction and capital that will allow us to be an even better solutions provider for your company now and well into the future.

Our company will now be known as Hughes Equipment Company.

### **Client Relationships Will Be Maintained**

You might wonder if your sales and customer service relationships will remain the same; the answer is yes! The same people you work with now will continue to be dedicated to your account and your success.

The new ownership group will combine their industry knowledge, financial resources and extensive manufacturing experience to support our sales and customer service departments, and to expand and enhance the line-up of high-quality products and customer support you have come to expect from Hughes.

### **Innovation and Technology to be Emphasized**

We will further embrace innovation and technology to develop products that make your

operations as productive and efficient as possible. We already have an incredibly skilled staff, with outstanding engineering and design capabilities, and existing technology; we'll invest in all of that to meet your evolving needs.

### **Meet the New Owners**

Mr. Lund will serve as president and CEO of the company. He has a strong business background, including leadership at international manufacturing companies such as John Deere and Trostel, Ltd., an internationally respected leader in the manufacturing of custom seals and precision molded rubber products, as well as the development and production of polymer compounds. He is a proven, strategic leader who helps organizations grow by focusing on competitive solutions for customers.

The directors of Blackthorne Partners are experienced business leaders who strengthen growth-oriented companies through proper capitalization and strategic guidance. Blackthorne Partners intends to provide additional resources to support continued growth at Hughes.

### **Headquarters Will Remain in Columbus**

Hughes Equipment Company will retain corporate headquarters and manufacturing in Columbus, Wisconsin. We have an incredible talent pool in our area and our facility is fully capable of accommodating our growth goals. We will invest in the infrastructure of our facility, in our engineering and in our people to ensure they continue to offer you the best solutions for your food processing equipment needs and your competitive advantages in the marketplace.

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**Your Strategic Partner**

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